

The Limited Liability Partnership (Guernsey) Law, 2014

Proposed Fees – Consultation Document

Background

At its meeting on 11 December 2013, the States approved the draft Projet de Loi entitled 'The Limited Liability Partnership (Guernsey) Law, 2013' and authorised the Bailiff to request Royal sanction. It is anticipated that Limited Liability Partnerships will be launched in Q2 2014.

Part of the introduction of this new legislation requires fees and charges for Limited Liability Partnerships to be set by regulation in consultation with the Department.

Proposed Fees

The purpose of this consultation paper is to request feedback on the proposed fees. These fees have been set to sit alongside the charges levied by the Registry for limited companies, limited partnerships and Foundations.

Proposed fees Limited Liability Partnerships

Action	Proposed Fee	Notes
Incorporation	£100 £350	Min 24 hours Same working day if submitted before 4pm
Annual Renewal	£500	
Annual Renewal Late fee	£100 per month	
Change of Particulars – Change Name	£25	
Change of particulars – other changes	£10	Inc. change reg. address, add/remove members, add/remove RA, change principle place of business, and change nature of business.
Reserve Name	£25	
Migration in	£100	
Migration out	£1500	
Conversion	£100	
Restoration	£1500	
Administration Order/Court Order	£10 per LLP	
Winding Up Notice	£10 per LLP	
Miscellaneous filings	£10 per document per LLP	
Statement of the Register	£10 electronic £25 Certified	
Certificate of Good Standing	£10 electronic £25 Certified	
Copies of Documents	£2 per document	

Copies of Certificates	£10 electronic £25 certified	
Certification fee	£10 per document	This fee is in addition to the normal fee.
Late Filing fee	£2 per day	Capped at £100 max fine

Feedback

The Commerce and Employment Department invites comment from interested parties on the proposed fees and charges under the Limited Liability Partnership (Guernsey) Law.

Please provide responses, preferably by email, **by Friday 25 April 2014** to:

enquiries@guernseyregistry.com

or by hard copy to:

Limited Liability Partnership Fees Consultation, Guernsey Registry, PO Box 451, Fountain Street, St Peter Port, Guernsey, GY1 3GX.

Next Steps

Once the responses to this consultation have been collated and analysed, the appropriate regulations with regard to fees will be drafted to accompany the legislation once it comes into force.

Emma Walton
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